

Rotary Club of Wiarnton

Executive Meeting- Finance

April 24/24

Attendance- Nora Walden, Pat Cavan, Scott Elliott, Glenda Jamieson and Heather Brush

Minutes

1. Foundation Expenses – Polio \$2,00 and Annual Fund \$3,000 in budget. Scott was advised to please proceed in paying these expenses.
2. Signing officers for 2024-2025: Proposed: Heather Brush, Glenda Jamieson, Nora Walden, Mike Mason, Mike McMillan (Complete by July 1, 2024)
3. District Grant. 2023-24 CMHA Youth Mental Health: Deadline to have all paperwork submitted is May 31/24. This is a strict deadline. Scott noted the time it took cheque to clear for first payment. Cheque issued Dec 17, cleared account Feb 7th after follow-up. Believe approved amount is \$6,060 USD or \$8,363 CDN at current exchange rate of 1.38. We have dispersed \$2,761.60 from Wine Survivor X and there is \$3,723.79 left in Trust Acct. Remaining \$1,871.61 would have to come from General Account.
* Discussion ensued regarding the second payment. Scott will follow up to ensure that it is made.
4. District Grant 2024-25: Support Youth in Our Community: Document Requirements for application-The instructions for District Grant Applications indicate that we should submit -Copies of supplier quotations and approval letters from the beneficiaries. Pat indicated that letters of approval will suffice.

The District Grant Committee to contact Peninsula Shores District School for approval letter for the scholarships (for 2025 \$2260) for the Bruce Peninsula Community Food Bank for approval for a donation to the Food Bank (for Christmas 2024 \$1000), and the Wiarnton Chamber of Commerce for approval for the Wiarnton Santa Claus Parade-Santa Float for 2024 (\$1000)

The District Grant application(s) will also include request for funding for Rotary Youth Exchange (\$4500), RYLA (\$1000) and Interact Club \$500).

5. Successful Global Grant Application 2024-25 – A remarkable \$39,980 USD will be donated to the Tutoring Program in Guatemala. Thank you to the Global Grant application committee Pat Cavan, Glenda Jamieson and Bob Carson.
6. Discussion regarding seeking outside advice/assistance regarding our financial matters. We may seek outside advice from an outside Accountant regarding

Charitable Status- Regulatory matters. We will gather information to move forward.

7. On- line payment solutions currently in use are PayPal (Shore-to-Shore) and Stripe (Rotary Golf Tournament)
8. Administrative expenses as percentage of total expenses- Treasurer Scott noted that there have been a number of unexpected administrative expenses including a new laptop for the Rotary Club of Wiarnton.
9. 2024-25 Budget- Preparation Date. Scott to send basic framework for discussion. Budget preparation meeting date to be determined. To Do: Nora Walden
10. What to charge for Dues in 2024 – 2025? A \$5 increase was proposed at this meeting. Dues for the Rotary Club of Wiarnton would be \$225 per year. This will be taken to the membership for vote.

Meeting Adjourned:

Next Meeting: Budget Planning --TBD